

Higher Education Restructuring

Strategies for Colleges & Universities in a Challenging Era

Higher education institutions are facing unprecedented challenges in the wake of the pandemic and beyond. Colleges and universities must stay nimble to cope with remote learning, declining enrollment, and other fast-moving trends, while also planning for demographic shifts that will dramatically affect enrollment and revenue.

Michael Best is here to help. Our Higher Education team has decades of experience working with college and university leaders. We're dedicated to helping our higher education clients fulfill their missions.

In what could be a multi-decade event, the “demographic cliff” for higher education will mean a **dramatic drop in the traditional, college-aged population.**

How We Can Help

Michael Best® is a full-service law firm that works with more than **100 higher education clients** throughout the United States. In tandem with our consulting affiliate—Michael Best Strategies®—we offer a comprehensive suite of solutions and strategies so that higher education leaders, trustees, and in-house counsel know all the options as they guide their institutions.

For institutions looking ahead, there are a variety of approaches to planning for the demographic cliff and other challenges. Whether your school is seeking to create new revenue streams, right-size, merge, or reorganize, we can put our experience to work for you. We can also help colleges and universities restructure or wind down operations in a dignified, intentional process.

HIGHER EDUCATION EXPERIENCE

Serve as outside counsel to more than 100 higher education institutions, assisting with issues such as:

- Compliance with the Clery Act, FERPA, Title IX, other regulations & guidelines
- Tenure disputes
- Remote work & remote learning
- Faculty, staff & student accommodation requests
- Litigation avoidance & dispute resolution

RESTRUCTURING & BANKRUPTCY

Solutions for distressed institutions, with clear guidance on:

- Restructuring or reorganizing
- Reclassifying endowments, restricted gifts & funds
- Negotiations & workouts with secured lenders and major creditors
- Orderly wind-down & liquidation processes (privately, or through receivership or Chapter 11 proceedings)

CORPORATE & FINANCE

- Refinancing & restructuring loans
- Merging or partnering with other schools
- Corporate governance changes
- Formation of entities for additional revenue

REAL ESTATE

- Adaptive reuse of space
- Selling & leasing campus space
- Tax credit incentives for development projects

INTELLECTUAL PROPERTY

- Capitalize on trademarks & trade dress
- Technology development & licensing

LABOR & EMPLOYMENT

- AAPs & government contractor compliance
- Adjusting benefit and pension plans
- Right-sizing staff
- Immigration strategies
- Union relations

MICHAEL BEST STRATEGIES

- Government relations
- Public funding opportunities
- Community relations
- Crisis management

Academic Affiliations



Recognized Excellence

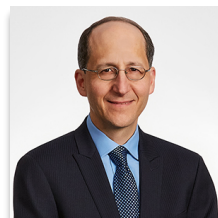


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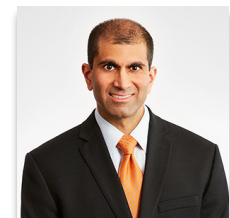
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